

Discussion of the paper:
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Uncertain Identification

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Econometric Research in Finance Workshop
Warsaw, 16.09.2016

Comments (1)

1) How different from the algorithms of combined zero and sign restrictions?

Arias, Rubio-Ramirez, Waggoner (2014); Haberis, Sokol (2014); Gambacorta, Hofman, Peersman (2014)

2) How to interpret IRFs from combined models?

Use of medians and means when all identifications equally probable

3) Does averaging opposite economic theories make sense?

Averaging two opposite significant responses produces insignificant response

Comments (2)

4) Models with different sets of variables
combining large VARs and small VARs

5) Clear description of algorithm
for applied economists

6) Critique of agnostic priors for sign
restrictions?

Arias, Rubio-Ramirez, Waggoner (2014);